

**DISCIPLINE HEARING
KENNETH ALLAN PARKER, CPA, CA**

A Discipline Tribunal has been convened to conduct a hearing into allegations of unprofessional conduct regarding Kenneth Allan Parker, CPA, CA.

The Complaints Inquiry Committee alleges that Kenneth Allan Parker, CPA, CA is guilty of unprofessional conduct in that, in his capacity as Chief Financial Officer, Chief Compliance Officer and Vice President, Compliance & Finance of Company A, he:

1. Failed to perform professional services with due care, by:
 - a. As evidenced by his entering into an August 6, 2020 Settlement Agreement with the MFDA, failing to prepare accurate compliance reports to the Board of Directors of Company A (“Board”) in respect of Company A’s regulatory obligations to the Mutual Fund Dealers Association of Canada (“MFDA”) in that, in his reports to the Board dated April 1, 2014, April 21, 2015 and February 11, 2016, he falsely stated that the branch review schedule that Company A had submitted to the MFDA in 2012 (“Schedule”) was being met, when he knew or ought to have known that the requirements of the Schedule were not being met; and
 - b. From October 2016 to June 2017, failing to adequately respond to the MFDA in its investigation of the activities of VS of Company A (the “VS matter”) in that he did not submit responses on behalf of Company A about the VS matter in a timely manner; and
2. Failed to perform professional services with due care by failing to address deficiencies identified by the Financial Transactions and Reports Analysis Centre of Canada in its compliance assessment of Company A on October 23, 2014.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

FOR FURTHER INFORMATION PLEASE
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