



## **A SUMMARY OF SANCTION AGREEMENT WERNER HEINZ HAAG, CA**

On the 9<sup>th</sup> day of September, 2014, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of Section 74 of the *Regulated Accounting Profession Act*, R.S.A., c. R-12.

Under that agreement Werner Heinz Haag, CA admitted that he is guilty of unprofessional conduct, in having made representations that he knew or should have known were false or misleading in that: he indicated on the Practice Review Scheduling Questionnaire, relating to the October 18, 2012 Practice Review, in section 7 “Client Profile”, that he had no public company audit clients for the most recently completed 12 month period, and in section 13 “Involvement with Reporting Issuers”, that his firm was not a Canadian Public Accountability Board (CPAB) participating audit firm notwithstanding that his firm was a CPAB participating audit firm and that he had signed an auditor’s report dated January 30, 2012, for a public company, for the year ended October 31, 2011.

### **ORDERS**

AND, Werner Heinz Haag, CA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof would be:

1. a reprimand from the Chair;
2. payment of fines of \$2,500 within 60 days of the issuance of the statement of costs;
3. payment of costs of the investigation, hearing and compliance with the orders, within 60 days of the issuance of the statement of costs.

### **PUBLICATION**

1. a summary of the sanction agreement’s admissions and sanctions be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which Werner Heinz Haag belongs and the Institute is aware, as of the date of this order;
2. notification of the sanction agreement’s admissions and sanctions be provided to all provincial institutes to which Werner Heinz Haag applies for membership at any time following this order;
3. notification of the sanction agreement’s admissions and sanctions be provided to anyone who directs an enquiry to the Institute about the discipline history of Werner Heinz Haag;
4. a summary of the sanction agreement’s admissions, the nature of the conduct and any orders made as a result of the findings be published on the ICAA public website on a named basis;
5. the sanction agreement, with all third parties’ names replaced by pseudonyms, be published on the ICAA public website on a named basis;



6. a copy of the sanction agreement be provided to Quicklaw in accordance with the bylaws; and

If Werner Heinz Haag fails to comply with the sanction agreement's sanctions within the time specified, the registration of Werner Heinz Haag will be cancelled and he will be required to return his membership certificate.

Discipline Tribunal Secretary  
November 13, 2014