

SUMMARY OF SANCTION AGREEMENT VICTOR WALL AND VICTOR H. WALL (the firm)

On May 30, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Victor Wall and Victor H. Wall, the firm, admitted to the allegations of unprofessional conduct as set out in the June 2, 2022 motion referring the matter to a hearing, in that they:

1. Failed to cooperate with the regulatory processes of CPA Alberta with respect to the requirement to change the descriptive style of Victor H. Wall, the firm, from "Certified Management Accountant" to "Chartered Professional Accountant" by the deadline established in Rule 402.1 (b) of the CPA Alberta Rules of Professional Conduct; and
2. Failed to respond to the communications of the Registrar and the CIC Secretary which required a response, including failing to provide information and documents requested by them, on a timely basis or at all.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Victor Wall and Victor H. Wall, the firm, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$500 within 90 days of the statement of costs being served;
2. Payment of \$500 in costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 90 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
4. If Victor Wall and Victor H. Wall, the firm, fail to comply with the Tribunal's orders within the time specified, the registration of Victor Wall and Victor H. Wall, the firm, will be deemed cancelled under Part 5 of the *CPA Act*.

Discipline Tribunal Secretary
May 2024