

**SUMMARY OF SANCTION AGREEMENT
MAHMOOD ALAM SHAH, CPA, CGA & MAHMOOD SHAH PROFESSIONAL CORPORATION,
CHARTERED PROFESSIONAL ACCOUNTANT**

On August 28, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Mahmood Alam Shah, CPA, CGA and Mahmood Shah Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the June 10, 2024 motion referring the matter to a hearing, in that:

1. Mahmood Alam Shah, CPA, CGA made false or misleading representations that he knew, or should have known, were false or misleading with respect to his compliance with the July 4, 2022 direction of the Practice Review Committee that a member of his firm must attend a professional development course.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Mahmood Alam Shah, CPA, CGA and Mahmood Shah Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 within 30 days of the statement of costs being served;
2. If Mahmood Alam Shah, CPA, CGA has not taken the following courses directed by the PRC after the 2nd follow up Practice Review:
 - a. Compilation Engagements – Overview of CSRS 4200 New Standard; and
 - b. Compilation Engagements – Application of CSRS 4200 New Standard;then, within one year, these courses or other courses which are acceptable to the CIC Secretary, must be completed by Mahmood Alam Shah, CPA, CGA, and evidence of completion of the courses must be provided to the Tribunal Secretary.
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
5. If Mahmood Alam Shah, CPA, CGA and Mahmood Shah Professional Corporation, Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Mahmood Alam Shah, CPA, CGA and Mahmood Shah Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
August 2024