

**SUMMARY OF SANCTION AGREEMENT  
PAUL ROZEK CPA, CA AND PAUL ROZEK PROFESSIONAL CORPORATION, CHARTERED  
PROFESSIONAL ACCOUNTANT**

On February 24, 2025, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Paul Rozek, CPA, CA and Paul Rozek Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the June 10, 2024 motion referring the matter to a hearing, in that:

1. Paul Rozek, CPA, CA, failed to sustain professional competence in all the areas in which he and Paul Rozek Professional Corporation, Chartered Professional Accountant were providing professional services, in that:
  - a. In five practice reviews conducted of Paul Rozek Professional Corporation, Chartered Professional Accountant, serious deficiencies were identified in the following areas:
    - i. Compliance with Canadian generally accepted accounting principles in the preparation of financial statements; and
    - ii. Compliance with Canadian standards on quality control;
  - b. In four practice reviews conducted of Paul Rozek Professional Corporation, Chartered Professional Accountant, serious deficiencies were identified in the following areas:
    - i. Compliance with Canadian generally accepted auditing standards; and
    - ii. Compliance with Canadian generally accepted standards on review engagements;

and

  - c. In two practice reviews conducted of Paul Rozek Professional Corporation, Chartered Professional Accountant, serious deficiencies were identified in the area of compliance with Canadian generally accepted standards on compilation engagements.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Paul Rozek, CPA, CA and Paul Rozek Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$2,500 within twelve months of the statement of costs being served;
2. Payment of \$500 of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within twelve months of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
4. If Paul Rozek, CPA, CA and Paul Rozek Professional Corporation, Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Paul Rozek, CPA, CA and Paul Rozek Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary  
February 2024