

## **SUMMARY OF SANCTION AGREEMENT HUMAYUN RASHID, CPA**

On August 13, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Humayun Rashid, CPA, admitted to the allegations of unprofessional conduct as set out in the June 10, 2024 motion referring the matter to a hearing, in that he:

1. Provided or offered to provide professional services of a public accounting practice, including filing Goods and Services Tax returns, T4-Statement of Remuneration Paid slips, preparation of financial statements and T2-Corporation Income Tax Returns while not properly registered as a professional accounting firm with CPA Alberta from July 9, 2021 to March 15, 2024, through the entity Manie & Company Ltd. for clients, including Company 1.; Company A; and Company 2.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Humayun Rashid, CPA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 within 7 months of the statement of costs being served;
2. Payment of \$2,000 in costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 7 months of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
4. If Humayun Rashid, CPA fails to comply with the Tribunal's orders within the time specified, the registration of Humayun Rashid, CPA will be cancelled.

Discipline Tribunal Secretary  
August 2024