

**SUMMARY OF SANCTION AGREEMENT
DARREN A. ENGEL, CPA, CA & DARREN ENGEL PROFESSIONAL CORPORATION,
CHARTERED PROFESSIONAL ACCOUNTANT**

On February 7, 2025, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Darren Engel, CPA, CA and Darren Engel Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the September 5, 2023 motion referring the matter to a hearing, in that they, or either of them:

1. Failed to respond on a timely basis to communications from their client, D.A., about an Election for a Capital Dividend for Company A that they had prepared and filed;
2. Failed to communicate with the Canada Revenue Agency ("CRA") on behalf of D.A. with respect to the Capital Dividend Election and provide information to CRA, that they had in their possession or had committed to obtain, in a timely manner, despite making commitments to D.A. and the successor accountant, I.M, to do so; and
3. Darren Engel, failed to cooperate with the CIC Secretary with respect to the complaint of D.A. by failing to respond to communications which required a response.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND Darren Engel, CPA, CA and Darren Engel Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 within 90 days of the statement of costs being served;
2. Payment of 50% of the costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 90 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
4. If Darren Engel, CPA, CA and Darren Engel Professional Corporation, Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Darren Engel, CPA, CA and Darren Engel Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
February 2025