

## **SUMMARY OF SANCTION AGREEMENT**

### **Registrant M and Firm M (Public Accounting Firm)**

On 27<sup>th</sup> day of May, 2021, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Registrant M and Firm M, a public accounting firm ("Firm M"), admitted to the allegations of unprofessional conduct as set out in the October 15, 2020 motion referring the matter to a hearing, in that they, or either of them:

1. Failed to cooperate with the requirements of the practice review process of CPA Alberta in that she, on behalf of the Firm M, failed to provide a response to communications from Practice Review that required a response; and
2. Failed to cooperate with the requirements of the Complaints Inquiry Process of CPA Alberta in that she, on behalf of the Firm M, failed to provide a response to communications of the CIC Secretary that required a response.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

And, Registrant M and the Firm M, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Voluntary resignation of the registrations of Registrant M and the Firm M under section 75 of the CPA Act,
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
5. If Registrant M and the Firm M fail to comply with the Tribunal's orders within the time specified, the voluntary resignation of registration of Registrant M and the Firm M will be deemed to be cancelled.

Discipline Tribunal Secretary  
May 2021