

SUMMARY OF SANCTION AGREEMENT REGISTRANT H

On August 4, 2021, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Registrant H, admitted to the allegations of unprofessional conduct as set out in the March 16, 2021 motion referring the matter to hearing, in that he:

Failed to perform professional services with due care in that he did not prepare the unaudited non-consolidated financial statements for PFK for the fiscal year ended November 30, 2008 in accordance with practice standards applicable to Review Engagements, in particular the wording of the Review Engagement Report.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Registrant H, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$5,000 within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
4. If Registrant H fails to comply with the Tribunal's orders within the time specified, the registration of Registrant H will be cancelled.

Discipline Tribunal Secretary
August 2021