

SUMMARY OF SANCTION AGREEMENT REGISTRANT R

On 4th day of August, 2020, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Registrant R, admitted to the allegations of unprofessional conduct as set out in the June 25, 2020, motion referring the matter to a hearing, in that he:

1. In providing professional services to SC and his corporate entities, including PDS Inc., and clients of GSFS Inc. and PSGF Inc., conducted aspects of a public and professional accounting practice:
 - a) while not properly registered with CPA Alberta to perform those services; and
 - b) while not insured in compliance with the bylaws of CPA Alberta;
2. Filed the 2016 and 2017 Scientific Research and Experimental Development ("SR&ED") claim forms for PDS Inc. on March 5, 2018 without his client's review and authorization to file electronically; and
3. Failed to sustain professional competence in all the functions or areas in which he was providing professional services, specifically, in the completion and filing of SR&ED forms.

AND, Registrant R, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$3,000 for allegation #1, within 30 days of the statement of costs being served;
3. Payment of a fine of \$1,500 for allegation #3, within 30 days of the statement of costs being served;
4. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, up to a maximum of \$8,000, to be paid over a period of 12 months following the issuance of the statement of costs;
5. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
6. If Registrant R fails to comply with the Tribunal's orders within the time specified, his registration will be cancelled.

Discipline Tribunal Secretary
September 2020