

SUMMARY OF SANCTION AGREEMENT REGISTRANT H

On 16th day of September, 2020, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Registrant H, admitted to the allegations of unprofessional conduct as set out in the January 3, 2020 motion referring the matter to a hearing, in that he:

1. Failed to prepare the financial statements of CV in accordance with generally accepted standards of practice of the profession; and
2. Failed to restate the financial statements of CV as required by the generally accepted standards of practice of the profession.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10-2, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND , Registrant H, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$10,000 for each of allegations #1 and #2 payable within 30 days of the statement of costs being served;
2. Within one year, completion of a course on assurance engagements, other than related to Not-for-Profit entities, which is acceptable to the CIC Secretary. Evidence of completion of the course must be provided to the Tribunal Secretary;
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
5. If Registrant H fails to comply with the Tribunal's orders within the time specified, the registration of Registrant H will be cancelled.

Discipline Tribunal Secretary
September 2020