

SUMMARY OF SANCTION AGREEMENT REGISTRANT M

On October 12, 2019, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Under that agreement Registrant M admitted to the allegation of unprofessional conduct as set out in the June 24, 2019 motion referring the matter to a hearing, in that he:

1. Conducted aspects of a professional accounting practice by completing review engagements and compilation engagements and the associated corporate tax filings during the period 2015 to 2018:
 - a) while not properly registered as a professional accounting firm with CPA Alberta; and
 - b) while not insured in compliance with the Bylaws of CPA Alberta.

AND, Registrant M and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$3,000 within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;

If Registrant M fails to comply with the Tribunal's orders within the time specified, the registration of Registrant M will be cancelled.

Discipline Tribunal Secretary
October 2019