

## **SUMMARY OF SANCTION AGREEMENT REGISTRANT W**

On March 25, 2020, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Under that agreement Registrant W, admitted to the allegations of unprofessional conduct as set out in the January 3, 2020 motion referring the matter to a hearing, in that, he:

1. Failed to adequately address the conflict of interest that arose with respect to the professional services he provided for RDT after the relationship breakdown between RH and DH as shareholders of RDT;
2. Conducted aspects of a professional accounting practice, in that he provided or offered to perform valuation services through his firm while not properly registered with CPA Alberta to perform those services; and
3. Failed to sustain professional competence in all the functions or areas in which he was providing professional services, specifically, in the area of business valuation services.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Registrant W, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. A written reprimand;
2. Payment of a fine of \$1,500 payable within 180 days of the statement of costs being served;
3. Payment of costs of the investigation, hearing and compliance with the orders, to a maximum of \$5,000, in accordance with bylaw 1601, within 365 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
5. If Registrant W fails to comply with the Tribunal's orders within the time specified, the registration of Registrant W will be cancelled.

Discipline Tribunal Secretary  
April 2020