

SUMMARY OF SANCTION AGREEMENT REGISTRANT K

On 21st day of May, 2019, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Admissions

Under that agreement Registrant K admitted to allegations of unprofessional conduct as set out in the March 20, 2019, motion referring the matter to hearing, in that she:

1. Conducted aspects of a professional accounting practice while not properly registered as a professional accounting firm with CPA Alberta by issuing audit engagement financial statements for a Condominium Association for the year ended December 31, 2017 and prior years

Sanctions

Registrant K and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$5,000 within 30 days of the statement of costs being served;
2. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
3. If Registrant K fails to comply with the Tribunal's orders within the time specified, the registration of Registrant K will be cancelled.

Discipline Tribunal Secretary
May 2019