

SUMMARY OF SANCTION AGREEMENT REGISTRANT H

On November 25, 2019, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Under that agreement Registrant H admitted to the allegations of unprofessional conduct as set out in the September 26, 2019 motion referring the matter to a hearing, in that he:

1. Failed to perform the audit engagements he was engaged to perform for
 - a. Feeder Association of Alberta Limited,
 - b. Western Cash Advance Program Inc. and
 - c. Alberta Breeder Finance Inc.for the fiscal years ended 2015 in accordance with generally accepted standards of practice of the profession and the standards of the particular business or practice.

SANCTIONS

Registrant H and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$5,000 within 30 days of the statement of costs being served;
3. Should Registrant H undertake any audit engagements, the first two audit engagements performed by Registrant H must be reviewed by a supervisor approved by CPA Alberta, the fees for such supervisor to be paid by Registrant H prior to being issued, released or otherwise disclosed for the purposes of ensuring compliance with the relevant standards and the generally accepted standards of the profession;
4. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
5. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
6. If Registrant H fails to comply with the Tribunal's orders within the time specified, the registration of Registrant H will be cancelled.

Discipline Tribunal Secretary
November 2019