

SUMMARY OF SANCTION AGREEMENTS (1 of 3) FIRM F

On the 27th day of November, 2017, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s.74 of the *Chartered Professional Accountants Act*.

Under that agreement Firm F, admitted to the allegations of unprofessional conduct in that:

1. Firm F failed to establish, maintain or uphold appropriate practices, policies or procedures to ensure that employees or contractors who are associated with the firm or who provide professional services on behalf of the firm comply with the standards of practice or Rules of Professional Conduct, in that:
 - a) the work of PS and/or RS for its clients, SP, RV, and 1**** Alberta Ltd., was not adequately supervised;
 - b) the requests and complaints of its clients, SP, RV, and 1**** Alberta Ltd., did not receive an adequate or timely response;
 - c) the professional courtesy letter and requests for information of the successor accountants, DC. LLP Chartered Accountants, did not receive an adequate or timely response.
2. Firm F failed to perform the professional services which it was engaged to perform for its clients, SP, RV, and 1**** Alberta Ltd. with integrity and due care, in that: the professional services related to the Goods and Services Tax returns, objection and appeal for the input tax credits claimed by its clients for renovations on a property, were not carried out in a professional manner.

Firm F, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. payment of a fine of \$18,750 for allegation 1(a);
2. payment of a fine of \$1,875 for each finding for allegations 1(b) and 1(c);
3. payment of a fine of \$3,750 for allegation 2;
4. payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the issuance of the statement of costs;
5. mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
 - a. a summary of the sanction agreement's admissions and sanctions be provided to all provincial CPA bodies, CPA Bermuda and any other professional organization to which Firm F belongs and CPA Alberta is aware, as of the date of this order;
 - b. a copy of the sanction agreement or a summary of the admissions and sanctions will be provided to anyone who directs an enquiry to CPA Alberta about the discipline history of Firm F;
 - c. the sanction agreement or a summary of the sanction agreement including the admissions and sanctions or both be published on the CPAA website on a named basis;
 - d. a copy of the sanction agreement be provided to Quicklaw with all third parties names replaced with pseudonyms, in accordance with the bylaws; and
 - e. publication of a summary of the decision of unprofessional conduct in the *Edmonton Journal*;
6. if Firm F fails to comply with the Tribunal's orders within the time specified, the registration of Firm F will be cancelled.

SUMMARY OF SANCTION AGREEMENT (2 of 3)

FIRM F

On the 27th day of November, 2017, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s.74 of the *Chartered Professional Accountants Act*.

Under that agreement Firm F, admitted to the allegations of unprofessional conduct in that:

1. Firm F failed to establish, maintain or uphold appropriate practices, policies or procedures designed to ensure that employees or contractors who are associated with the firm or who provide professional services on behalf of the firm comply with the standards of practice or Rules of Professional Conduct, in that:
 - a. the work of PS for its clients, A & B, was not adequately supervised;
 - b. the requests and complaints of its clients, A & B, did not receive an adequate or timely response;
 - c. the requests for information of the successor accountants, Company LLP, did not receive an adequate or timely response.

AND, Firm F, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. payment of a fine of \$18,750 for allegation 1(a);
2. payment of a fine of \$1,875 for each finding for allegations 1(b) and 1(c);
3. payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the issuance of the statement of costs;
4. mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
 - a. a summary of the sanction agreement's admissions and sanctions be provided to all provincial CPA bodies, CPA Bermuda and any other professional organization to which Firm F belongs and CPA Alberta is aware, as of the date of this order;
 - b. a copy of the sanction agreement or a summary of the admissions and sanctions will be provided to anyone who directs an enquiry to CPA Alberta about the discipline history of Firm F;
 - c. the sanction agreement or a summary of the sanction agreement including the admissions and sanctions or both be published on the CPAA website on a named basis; and
 - d. a copy of the sanction agreement be provided to Quicklaw with all third parties names replaced with pseudonyms; and in accordance with the bylaws.
5. if Firm F fails to comply with the Tribunal's orders within the time specified, the registration of Firm F will be cancelled.

SUMMARY OF SANCTION AGREEMENT (3 of 3)
FIRM F

On the 2nd day of February, 2018, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s.74 of the *Chartered Professional Accountants Act*.

Under that agreement Firm F admitted to allegations of unprofessional conduct in that it, Firm F:

1. Failed to appropriately respond to requests for information related to the following clients from successor accountant, R...., between on or about February 2016 and November 2016:
 - a. C....;
 - b. A....;
 - c. 14....;
 - d. 13....;
 - e. 17....;
 - f. G....;
 - g. A....
2. Failed to perform the professional services which it was engaged to perform for the 2014 fiscal year end of A.... with integrity and due care;
3. Failed to establish, maintain or uphold appropriate practices, policies, or procedures designed to ensure that employees or contractors who are associated with Firm F or who provide professional services on behalf of Firm F comply with the Rules of Professional Conduct, in that:
 - a. the work of their employee, R.S., was not adequately supervised in relation to the professional services provided to A....;
 - b. the requests and complaints of their clients, G.B., T.B., or A.... did not receive an adequate or timely response;
4. Acted in a conflict of interest in that it accepted, commenced or continued an engagement to provide professional services to its clients, or any clients of a predecessor, related, or cross-referenced company to Firm F, while offering or selling investment opportunities through the entity F....

AND, Firm F, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. A written reprimand;
2. Payment of a fine of \$1,875 for allegation 1;
3. Payment of a fine of \$3,750 for allegation 2;
4. Payment of a fine of \$18,750 for allegation 3;
5. Payment of a fine of \$15,000 for allegation 4;
6. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the issuance of the statement of costs;
7. Mandatory publication pursuant to s. 98 of the CPA Act and bylaws 1550-1557;
8. If Firm F fails to comply with the sanctions within the time specified, the registration of Firm F will be cancelled.